

financial and managerial accounting pdf

Accounting is the financial information system that provides these insights. In short, to understand your organization, you have to know the numbers. Accounting consists of three basic activities—it identifies, records, and communicates the economic events of an organization to interested users.

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Difference Between Financial Accounting and Management Accounting December 15, 2014 By Surbhi S 8 Comments Accounting, refers to the process of recording, classifying and summarizing in monetary terms, the business transactions and events and interpreting the results.

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